



บริษัท ไทยโพลีอะคริลิค จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

No. TPA 005/2021

April 22, 2021

Re: Notification of Resolutions of the 37th Annual General Meeting of Shareholders

To: Managing Director
The Stock Exchange of Thailand

Thai Poly Acrylic Public Company Limited held the 37th Annual General Meeting of Shareholders on April 22, 2021 at 10.00 hours at the S.D. Avenue Hotel, Pinklao Room, 3rd Floor, Borom Rajchonn Road, Bangbunru Sub-district, Bangplad District, Bangkok Metropolis.

There were a total of 44 shareholders attending the Meeting, 10 shareholders attended the Meeting in person and 34 shareholders attended by proxy, holding all together 104,308,143 shares equivalent to 85.85 from the total shares.

In the absence of the Chairman of the Board of Directors, Mr. Rakchai Sakulteera, Managing Director was elected to act as the Chairman of the Meeting. The Meeting passed the following resolutions:

Agenda 1 Approved the Minutes of the 36th Annual General Meeting of Shareholders held on July 21, 2020

The Meeting passed a resolution adopting the Minutes of the 36th Annual General Meeting of Shareholders held on July 21, 2020 by the following majority votes of shareholders who attended the Meeting and cast their vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and cast their vote
Disagreed	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and cast their vote
Abstained	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
Voided Ballot	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and cast their vote</u>

Remark: This agenda excluded "Abstained" and "Voided Ballot" as the base for counting vote.

Agenda 2 Acknowledged the Company's Business Performance for the year 2020

The Company's Business Performance for the year 2020 was acknowledged.

Remark: This agenda is only for acknowledgement. Therefore, the voting was not required.

Agenda 3 Approved the Financial Statements for the fiscal year ended December 31, 2020

The Meeting passed a resolution approving the Financial Statements for the fiscal year ended December 31, 2020 by the following majority votes of shareholders who attended the Meeting and cast their vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and cast their vote
Disagreed	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and cast their vote
Abstained	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
Voided Ballot	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and cast their vote</u>

Remark: This agenda excluded "Abstained" and "Voided Ballot" as the base for counting vote.

Agenda 4 Approved the appropriation of profit and the payment of dividends for the year 2020

The Meeting acknowledged that the Company has allocated the legal reserve of ten percent of the registered capital in accordance with Section 116 of the public Limited Companies Act B.E. 2535 and Section 7 Article 57 of the Company's Articles of Association. Therefore, the Company is not required to set aside additional legal reserve.

The Company proposed the appropriation of profit and the payment of dividends for the year 2020 at Baht 0.45 per share for 121,500,000 shares, totaling Baht 54,675,000 in accordance with the Company's policy. The dividends for the year 2020 will be paid from retained earnings which are subject to corporate income tax of 20%. Individual shareholders shall be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code.

Details of dividend payment for the year 2020 can be summarized as follows:

Retained earnings	Corporate income tax rate	Dividend (Baht/share)	Amount (THB)
Year 2020	20%	0.45	54,675,000

The Company proposed to fix the record date on Thursday May 6, 2021 for determining the Shareholders' right to receive the dividends and will close the share register book for collecting Shareholders names in accordance with Section 225 of the Securities and Exchange Act on Friday May 7, 2021 and fix the date of dividend payment on Thursday May 20, 2021.

The Meeting passed a resolution approving the appropriation of profit and the payment of dividends for the year 2020 by the following majority votes of shareholders who attended the Meeting and cast their vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and cast their vote
Disagreed	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and cast their vote
Abstained	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
Voided Ballot	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and cast their vote</u>

Remark: This agenda excluded "Abstained" and "Voided Ballot" as the base for counting vote.

Agenda 5 **Approved the appointment of any one of the following persons of EY Office Limited as the Company's auditor and auditor's remuneration for the year 2021**

1. Mr. Preecha Arunnara Certified Public Accountant (Thailand) License No. 5800, and/or
2. Ms. Isaraporn Wisutthiyan Certified Public Accountant (Thailand) License No. 7480, and/or
3. Ms. Sirirat Sricharoensup Certified Public Accountant (Thailand) License No. 5419

Mr. Preecha Arunnara had been assigned to be in charge of the audit and to express an opinion on the Company's Financial Statements. In the event Mr. Preecha Arunnara is unable to perform his duties,

Ms. Isaraporn Wisutthiyan or Ms. Sirirat Sricharoensup will perform the audit and express an opinion on the Company's Financial Statements in his place.

The auditor's remuneration for the year 2021 would be fixed at Baht 1,480,000 which remains unchanged from the year 2020. There are no other service fees. Out-of-pocket expenses such as travelling expenses, fax and photocopying charges will be charged to the Company at actual cost. None of other expenses will be additionally charged.

The Meeting passed a resolution approving the appointment of the auditor and the auditor's remuneration for the year 2021 by the following majority votes of shareholders who attended the Meeting and cast their vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and cast their vote
Disagreed	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and cast their vote
Abstained	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
Voided Ballot	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and cast their vote</u>

Remark: This agenda excluded "Abstained" and "Voided Ballot" as the base for counting vote.

Agenda 6 Approved the election of directors in place of those who are retiring by rotation

Approved the re-election of Mr. Jan Dam Pedersen, Independent Director, Member of Audit Committee and Chairman of Nomination and Remuneration Committee who is retiring by rotation, to resume his position for another term.

The Meeting passed a resolution approving the re-election of Mr. Jan Dam Pedersen, who retired by rotation to resume the position for another term by the following majority votes of shareholders who attended the Meeting and cast their vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and cast their vote
Disagreed	0	votes equivalent to	-	of the total votes of shareholders who

Abstained	-*	votes equivalent to	-*	attended the Meeting and cast their vote
Voided Ballot	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and cast their vote</u>

Remark: This agenda excluded "Abstained" and "Voided Ballot" as the base for counting vote.

Approved the re-election of Mr. Adam Jonathan Sloan, Non-Executive Director, who is retiring by rotation, to resume his position for another term.

The Meeting passed a resolution approving the re-election of Mr. Adam Jonathan Sloan, who retired by rotation to resume the position for another term by the following majority votes of shareholders who attended the Meeting and cast their vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and cast their vote
Disagreed	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and cast their vote
Abstained	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
Voided Ballot	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and cast their vote</u>

Remark: This agenda excluded "Abstained" and "Voided Ballot" as the base for counting vote.

Approved the re-election of Mr. Martin Thaysen, Non-Executive Director, who is retiring by rotation, to resume his position for another term.

The Meeting passed a resolution approving the re-election of Mr. Martin Thaysen, who retired by rotation to resume the position for another term by the following majority votes of shareholders who attended the Meeting and cast their vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and cast their vote
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Disagreed	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and cast their vote
Abstained	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
Voided Ballot	-*	votes equivalent to	-*	of the total votes of shareholders who attended the Meeting and cast their vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and cast their vote</u>

Remark: This agenda excluded "Abstained" and "Voided Ballot" as the base for counting vote.

Agenda 7 Approved the remuneration of Directors for the year 2021

The remuneration of Directors and the meeting allowances for the Chairman of sub-committee and the Independent Directors were remained the same rate in 2020 at the rate as set forth in the table below:

Remuneration	2021 (current proposal)	2020
1. Remuneration of	(per person/ year)	(per person/ year)
- Chairman of Audit Committee	Baht 460,000	Baht 460,000
- Independent Directors	Baht 460,000	Baht 460,000
2. Meeting Allowance of Sub-Committee	(per person/meeting)	(per person/meeting)
- Chairman of Audit Committee	Baht 10,000	Baht 10,000
- Chairman of Sub-Committee	Baht 10,000	Baht 10,000
- Independent Directors	Baht 8,000	Baht 8,000

The Meeting passed a resolution approving the remuneration of Directors for the year 2021 by the following no less than two-thirds (2/3) of the total votes of shareholders who attended the Meeting and entitled to vote:

Agreed	104,308,143	votes equivalent to	100%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disagreed	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstained	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and entitled to vote
Voided Ballot	0	votes equivalent to	-	of the total votes of shareholders who attended the Meeting and entitled to vote
<u>Total</u>	<u>104,308,143</u>	<u>votes equivalent to</u>	<u>100%</u>	<u>of the total votes of shareholders who attended the Meeting and entitled to vote</u>

Remark: This agenda included "Agreed", "Disagreed", "Voided Ballot" and "Abstained" as the base for counting vote.

Agenda 8 Consideration of other business (if any)

No person further presented or enquired any other matters, the Meeting adjourned at 11.00 hours.

Kindly be informed accordingly.

Sincerely yours,



(Mr. Rakchai Sakulteera)

Managing Director