

TPA 012/2013

April 22, 2013

Subject: Resolutions of the 29th Annual General Meeting of Shareholders

To: Managing Director
The Stock Exchange of Thailand

Thai Poly Acrylic Public Company Limited held the 29th Annual General Meeting of Shareholders on 22 April 2013 at 10.00 hrs. at Royal City Hotel, Pinklao 1 Room, 9th Floor, Borom Rajchonni Road, Bangbumru Sub-district, Bangplad District, Bangkok Metropolis.

There were a total of 67 shareholders attending the Meeting. 21 shareholders attended the Meeting in person and 46 shareholders attended by proxy, holding altogether 11,204,877 shares.

Mr. Suchitr Srivetbodee acted as the Chairman of the Meeting. The Meeting resolved as follows:

Agenda 1: Approved the Minutes of the 28th Annual General Meeting of Shareholders held on April 27, 2012, by the following votes:

Approved	11,203,177 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	1,700 votes	0.015%	of the total votes of shareholders who attended the Meeting and entitled to vote

Agenda 2: Acknowledged the Company's Business Performance for the year 2012.

Agenda 3: Approved the Financial Statements for the fiscal year ended December 31, 2012.

Approved	11,202,651 votes	99.980%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0%	of the total votes of shareholders who attended the Meeting and entitled to vote

Abstention 2,226 votes 0.020% of the total votes of shareholders who attended the Meeting
and entitled to vote

Agenda 4: Acknowledged an interim dividend payment for the first 6 months of 2012 on September 7, 2012 of Baht 2.00 per share, totaling Baht 24,300,000 and approved the appropriation of profit and the payment of dividends for the second 6 months of 2012 of Baht 5.00 per share for 12,150,000 shares, totaling Baht 60,750,000 based on a nominal value of Baht 10 per share which is the current par value prior to the change of par value of the Company's shares and fixed the record date on May 7, 2013 for the right to receive dividend and closed the share register book for collecting shareholders names in accordance with Section 225 of the Securities and Exchange Act on May 8, 2013 and fixed the date of dividend payment on May 20, 2013.

The Meeting approved by the following votes:

Approved 10,863,751 votes 96.956% of the total votes of shareholders who attended the Meeting
and entitled to vote

Disapproval 341,000 votes 3.043% of the total votes of shareholders who attended the Meeting
and entitled to vote

Abstention 126 votes 0.001% of the total votes of shareholders who attended the Meeting
and entitled to vote

Agenda 5: Approved the appointment of any one of the following persons of Ernst & Young Office Limited as the Company's auditor:

1. Mr. Supachai Phanyawattano Certified Public Accountant License No. 3930, or
2. Mr. Narong Puntawong Certified Public Accountant License No. 3315, or
3. Miss Siraporn Ouaanunkun Certified Public Accountant License No. 3844

Mr. Supachai Phanyawattano has been assigned to be in charge of the audit and to provide opinions and sign on the Company's Financial Statements.

In the event that the above auditors should be unable to perform their duties, Ernst & Young Office Limited would be authorized to assign another of its auditors to perform the duties in place of them.

Approved the auditor's remuneration for the year 2013 of Baht 1,020,000.

The Meeting approved by the following votes:

Approved	11,203,151 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	1,726 votes	0.015%	of the total votes of shareholders who attended the Meeting and entitled to vote

Agenda 6: Acknowledged the retirements by rotation and intentions not to stand for re-election of Mr. Seri Sakdisawasdi and Mr. Sorasakdi Suchart with effect from 22 April 2013 and approved the following:

6.1 Approved the re-election of Mr. Ian Lambert who is retiring by rotation, to resume the position as director for another term, by the following votes:

Approved	11,203,151 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	1,726 votes	0.015%	of the total votes of shareholders who attended the Meeting and entitled to vote

6.2 Approved the appointment of Emeritus Professor Supapun Ruttanaporn as new Independent Director and Audit Committee member, by the following votes:

Approved	11,203,151 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	1,726 votes	0.015%	of the total votes of shareholders who attended the Meeting and entitled to vote

6.3 Approved the appointment of Mr. Anuphan Kitnitchiva as new Independent Director and Audit Committee member, by the following votes:

Approved	11,203,151 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote

Abstention 1,726 votes 0.015% of the total votes of shareholders who attended the Meeting
and entitled to vote

6.4 Approved the appointment of Assistant Professor Wattanee Phanachet as Chairman of Audit Committee, by the following votes:

Approved 11,203,151 votes 99.985% of the total votes of shareholders who attended the Meeting
and entitled to vote

Disapproval 0 votes 0.000% of the total votes of shareholders who attended the Meeting
and entitled to vote

Abstention 1,726 votes 0.015% of the total votes of shareholders who attended the Meeting
and entitled to vote

Agenda 7: Acknowledged the change of the status of Mr. Suchitr Srivetbodee and Mr. Jan Dam Pedersen from Executive to Non-Executive Directors of the Company with effect from 1 May 2013.

Agenda 8: Approved the amendments of the names and number of Directors who are authorized to sign on behalf of the Company which will take effect from 1 May 2013 as follows

“Mr. Sei-Jin Liou, Mr. Ian Lambert, Mr. Hans Henrik Melchior, and Mr. Chate Pattanakul, any two of these four Directors can jointly sign together with the Company’s seal affixed.”

The Meeting approved by the following votes:

Approved 11,203,151 votes 99.985% of the total votes of shareholders who attended the Meeting
and entitled to vote

Disapproval 0 votes 0.000% of the total votes of shareholders who attended the Meeting
and entitled to vote

Abstention 1,626 votes 0.015% of the total votes of shareholders who attended the Meeting
and entitled to vote

Agenda 9: Approved the remuneration of the Chairman of Audit Committee, Independent Directors and Non-Executive Directors for the year 2013 of Baht 359,000 per person/ year. The proposed new Directors Fees constitute an increase of about 5% compared to the fees for 2012.

Approved the meeting allowance for the year 2013 for the Chairman of Audit Committee of Baht 7,000 per meeting and for Independent Directors and Non-Executive Directors of Baht 6,000 per person/ meeting. There is no increase in the Meeting Allowances.

The Meeting approved by the following votes:

Approved	11,177,251 votes	99.753%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	27,626 votes	0.247%	of the total votes of shareholders who attended the Meeting and entitled to vote

Agenda 10 : Approved the change of the par value of the Company's shares from Baht 10 per share to Baht 1 per share. The number of the Company's ordinary shares will increase from 12,150,000 shares to 121,500,000 shares, each of a nominal value of Baht 1 per share, and the registered capital of the Company will remain the same, that is Baht 121,500,000.

The Meeting approved by the following votes:

Approved	11,203,151 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	1,726 votes	0.015%	of the total votes of shareholders who attended the Meeting and entitled to vote

Agenda 11: Approved the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the change of the par value of the Company's shares.

The Meeting approved by the following votes:

Approved	11,203,151 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	1,726 votes	0.015%	of the total votes of shareholders who attended the Meeting and entitled to vote

Agenda 12: Approved the amendment of Article 4 of the Articles of Association of the Company to be in line with the change of the par value of the Company's shares.as follows:

“Article 4. The shares of Company shall be ordinary shares having a par value of Baht 1 (one) per share.”

And approved the authorization of the Board of Directors to have the authority to amend the wordings of the resolutions and the amended Articles in line with recommendations from the Registrar of the Department of Business Development, the Ministry of Commerce.

The Meeting approved by the following votes:

Approved	11,203,151 votes	99.985%	of the total votes of shareholders who attended the Meeting and entitled to vote
Disapproval	0 votes	0.000%	of the total votes of shareholders who attended the Meeting and entitled to vote
Abstention	1,726 votes	0.015%	of the total votes of shareholders who attended the Meeting and entitled to vote

Best regards,

(Mr. Chate Pattanakul)

Managing Director