



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our TPA.001/2026

February 26, 2026

Subject: Management's Discussion and Analysis of Operating Results for the year 2025

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the year ended December 31, 2025 as submitted by the Company, which has been audited by the external auditor and considered by the Audit Committee, the Company wishes to report further clarifications in summary as follows:

1. Total Revenue

For the year 2025, total revenue amounted to 641.7 million baht, a decrease of 163.2 million baht or 20.3% compared to 2024, which recorded 804.9 million baht. The primary reason for this decline was lower sales volume compared to the previous year.

2. Net Profit (Loss)

For the year 2025, the Company reported a net loss of 14.0 million baht. This represents an improvement of 8.5 million baht, or 37.9%, compared to the net loss of 22.5 million baht in 2024. The main factors contributing to this improvement were a higher gross profit margin and reduced selling and administrative expenses compared to the prior year.

Please be informed accordingly.

Sincerely Yours,

(Mr. Surajin Tappanchai)

Managing Director