



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

TPA.008/2025

August 7, 2025

Subject: Management's Discussion and Analysis of Operating Results for Q2-2025

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 2nd quarter ended 30 June 2025, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on August 7, 2025, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q2, June 30, 2025 was Baht 160.42 million, decreased by Baht 58.14 million or 26.6% compared to Q2 of last year at Baht 218.56 million. The main reason was due to the decrease in sales volume in this quarter as compared to the quarter previous year.
2. The net loss in Q2 as of June 30, 2025 was Baht 11.42 million, decreased by Baht 11.13 million or 3,850.5% compared to net loss in Q2 of last year at Baht 0.29 million. The significant decrease in net profit was primarily due to a decline in sales volume and an increase in administrative expenses, most of which were attributable to employee severance costs arising from organizational restructuring when compared to the same period of the previous year.

Please be informed accordingly.

Sincerely Yours,

(Mr. Surajin Tappanchai)

Managing Director