



# บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

TPA.006/2025

May 8, 2025

Subject: Management's Discussion and Analysis of Operating Results for Q1-2025

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 1<sup>st</sup> quarter ended 31 March 2025, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on May 8, 2025, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q1, March 31, 2025 was Baht 188.35 million, decreased by Baht 26.21 million or 12.2% compared to Q1 of last year at Baht 214.56 million. The decline was primarily driven by a decrease in sales volume this quarter compared to the same quarter last year.
2. The net loss in Q1 as of March 31, 2025 was Baht 3.73 million, decreased by Baht 7.09 million or 211.1% compared to net profit in Q1 of last year at Baht 3.36 million. The primary reasons for the decline in net profit were the decrease in sales volume, which led to a lower gross profit compared to the same quarter of the previous year.

Please be informed accordingly.

Sincerely Yours,

(Mr. Surajin Tappanchai)

Managing Director