

TPA 001/2021

February 18, 2021

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating result at Year ended December 31, 2020

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Year end December 31, 2020 has been audited with the following comments:-

1. The total revenues in Year ended December 31, 2020 was at Baht 936.6 million, slightly decreasing by Baht 9.2 million or 0.97% compared to previous year at Baht 945.8 million. The main reasons were decrease in average selling price whereas increase in sales volume.
2. The net profit for the year ended December 31, 2020 was Baht 57.9 million, increasing by Baht 24.8 million or 75.2 % compared to net profit in previous year at Baht 33.1 million. The main reasons of the increased net profit were due to the increase in sales volume and lower production costs.

Sincerely Yours,



(Rakchai Sakulteera)

Managing Director