

Our Ref: TPA 019/2020

November 12, 2020

Subject: Management's Discussion and Analysis of Operating Results for Q3-2020

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 3quarter ended 30 September 2020, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on November 12, 2020, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q3, September 30, 2020 was at Baht 271.9 million, increasing by Baht 44.5 million or 19.6 % compared to Q3 of last year at Baht 227.4 million. The main reasons were due to the increase in sales volume in this quarter from higher market demand as compared to the corresponding period in 2019.
2. The net profit in Q3 as of September 30, 2020 was Baht 18.6 million, improved by Baht 5.6 million compared to net profit in Q3 of last year at Baht 13.0 million. The main reasons of the increased net profit were due to the increase in sales volume and lower production costs.

Please be informed accordingly.

Sincerely Yours,

(Mr. Rakchai Sakulteera)

Managing Director