

Our Ref: TPA 018/2020

August 6, 2020

Subject: Management's Discussion and Analysis of Operating Results for Q2-2020

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 2nd quarter ended 30 June 2020, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on August 6, 2020, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q2, June 30, 2020 was at Baht 180.7 million, decreasing by Baht 62.9 million or 25.8 % compared to Q2 of last year at Baht 243.6 million. The main reasons were due to the decrease in sales volume and selling price in this quarter as compared to the corresponding period in 2019.
2. The net profit in Q2 as of June 30, 2020 was Baht 8.0 million, improved by Baht 4.1 million compared to net profit in Q2 of last year at Baht 3.9 million. The main reasons of the increased net profit were due to lower production costs and operating expenses.

Please be informed accordingly.

Sincerely Yours,

(Mr. Rakchai Sakulteera)

Managing Director