

TPA 001/2020

February 19, 2020

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating result at Year ended December 31, 2019

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Year end December 31, 2019 has been audited with the following comments:-

1. The total revenues in Year ended December 31, 2019 was at Baht 945.8 million, decreasing by Baht 221.7 million or 19.0% compared to previous year at Baht 1,167.5 million. The main reason was decrease in sales volume.
2. The net profit for the year ended December 31, 2019 was Baht 33.1 million, increasing by Baht 72.2 million or 184.6 % compared to net loss in previous year at Baht 39.1 million. The main reason of the increased net profit was higher contribution margin as a result of lower production cost.

Sincerely Yours,

(Rakchai Sakulteera)

Managing Director