

TPA 018/2019

May 15, 2019

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating result at Financial Statement Q1,
March 31, 2019

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Q1,
March 31, 2019 has been reviewed by certified accountants with the following comments :-

1. The total revenue in Q1, March 31, 2019 was at Baht 240.20 million, decreasing by Baht 61.0 million or 20.3 % compared to previous year at Baht 301.20 million.
The main reason was due to decrease in sales volume.
2. The net loss in Q1 as of March 31, 2019 was Baht 2.30 million, improved by Baht 17.04 million or 88.1% compared to net loss in Q1 last year at Baht 19.34 million.
The main reason was decrease in key raw material costs.

Sincerely Yours,

(Mr. Rakchai Sakulteera)
Deputy Managing Director