

TPA 014/2018

November 09, 2018

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating results Q3, September 30, 2018

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Q3, September 30th, 2018, has been reviewed by certified public accountants with the following comments:-

1. The total revenue in Q3, September 30, 2018 was at Baht 266.83 million, lower by Baht 39.79 million or 12.98% compared to the same quarter of 2017 at Baht 306.62 million due to decrease in sales volume.
2. The net operating results for Q3 ended 30 September 2018 was net loss at Baht -13.87 million, decreasing by Baht 7.47 million or 116.6% compared to net loss in Q3 last year at Baht -6.40 million. The main reasons were lower sales volume and increase of raw material prices.

Sincerely Yours,

(Suchitr Srivetboodee)

Managing Director