

TPA 00661

May 10, 2018

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating result Q1, March 31, 2018

Thai Poly Acrylic Public Company Limited as of fiscal Q1, March 31, 2018 has been reviewed by certified accountants with the following comments:-

1. The total revenue in Q1, March 31, 2018 was at Baht 303.0 million, increasing by Baht 19.3 million or 6.8 % compared to previous year at Baht 283.7 million.
The main reason was due to sales increase.
2. The net profit (loss) in Q1 as of March 31, 2018 was Baht (19.3) million, decreasing by Baht 21.6 million or 930.6 % compared to net profit in Q1 last year at Baht 2.3 million. The main reason was lower contribution margin from continuing increase in key raw material costs.

Sincerely Yours,

(Mr. Suchitr Srivetbodee)

Managing Director