

TPA 003/2017

February 24, 2017

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating result at Year ended December 31, 2016

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Year end December 31, 2016 has been audited with the following comments:-

1. The total revenues in Year ended December 31, 2016 was at Baht 1,047.0 million, decreasing by Baht 103.4 million or 8.99% decrease compared to previous year at Baht 1,150.4 million, mainly because of sluggish demand in association to slow down economy in domestic market and the impact of severe floods in Southern provinces of Thailand.
2. The net profit at year ended December 31, 2016 was Baht 69.4 million, increasing by Baht 7.3 million or 11.76 % increase compared to previous year at Baht 62.1 million, mainly because of higher margin contribution from cast acrylic sheet, particularly in first half of the year as of the results of lower raw material cost, and also an increase in acrylic sheet sales in Q3 and Q4.

Sincerely Yours,

(Suchitr Srivetboodee)

Managing Director