

TPA 013/2016

May 10, 2016

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating result Q1-2016

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Q1, March 31, 2016 has been reviewed by certified accountants with the following comments:

1. The total revenue in Q1, March 31, 2016 was at Baht 233.2 million decreasing by Baht 42.5 million or 18.23 % compared to previous year at Baht 275.7 million due to lower in domestic demand both acrylic sheet and non-acrylic which were the results from slow recovery economic situation.
2. The net profit in Q1 as of March 31, 2016 was Baht 21.6 million increasing by Baht 9.1 million or 42.13 % increase from Q1 last year was Baht 12.5 million, The main reasons were decreasing in cost of raw material, improve productivity, cost reduction program pricing policy as well as optimum product and Sales mix as deem appropriate to current situation.

Sincerely Yours,

(Chate Pattanakul)

Managing Director