

TPA 003/2015

February 25, 2015

To: Managing Director

The Stock Exchange of Thailand

Subject: Explanation and Financial analysis and operating result Year end December 31, 2014

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Year end December 31, 2014 has been reviewed by certified accountants with the following comments:-

1. The total revenue in Yearend December 31, 2014 was at Baht 1,245.3 million decreasing by Baht 174.8 million or 12.31% compared to previous year at Baht 1,420.1 million due to decrease in sales v volume from economy slow down effect to key market in automotive and electrical appliance segments.
2. The net profit at Year end December 31, 2014 was Baht 31.4 million slightly decreased by Baht 2.0 million, or 5.99 % compared to previous year at Baht 33.4 million, mainly due to decrease in sale revenue extensive market competition, but company put effort in product mix management and improve in production efficiency

Sincerely Yours,

(Chate Pattanakul)

Managing Director