

TPA 004/2014

February 24, 2014

To: Managing Director

The Stock Exchange of Thailand

Subject Explanation and Financial analysis and operating result Year end December 31, 2013

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Year end December 31, 2013 has been reviewed by certified accountants with the following comments:-

1. The total revenue in Yearend December 31, 2013 was at Baht 1,420.1 million decreasing by Baht 161.6 million or 10.2% compared to previous year at Baht 1,581.7 million due to decrease in sales v volume from economy slow down and internal political instability which effect to key market in automotive and electrical appliance segments.
2. The net profit at Year end December 31, 2013 was Baht 33.4 million decreased by Baht 70.0 million, or 67.7 % compared to previous year at Baht 103.4 million, mainly due to decrease in sale revenue but also increase in cost of sales and service from higher in production cost and extensive market competition.

Sincerely Yours,

(Chate Pattanakul)

Managing Director