

TPA 012/2012

May 11, 2012

To : Managing Director
The Stock Exchange of Thailand

Subject Explanation and Financial analysis and operating result Q1, March 31, 2012

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal Q1, March 31, 2012 has been reviewed by certified accountants with the following comments:-

1. The total revenue in Q1, March 31, 2012 was at Baht 380.27 million decreasing by Baht 67.52 million or 18.08 % compared to previous year at Baht 447.79 million due to decrease sale volume.
2. The net profit in Q1 as of March 31, 2012 was Baht 35.33 million increasing by Baht 10.99 million or 45.17 % increase from Q1 last year, mainly due to lower cost of sales compared to same period of last year.

Sincerely Yours,

(Suchitr Srivetbodee)
Managing Director