

TPA 002/2010

February 24, 2010

To: Managing Director

The Stock Exchange of Thailand

Subject: Financial Statement yearly 2009

- Attachments
1. The summary results of business Year end December 31, 2009 (1 Thai & 1 English version)
 2. Explanation and Financial analysis and operating result Year 2009 (1 Thai & 1 English version)
 3. The summary result of Limited Company. (F45-1) (1 Thai & 1 English version)

The financial performance of Thai Poly Acrylic Public Company Limited as of fiscal year end December 31, 2009 has been reviewed by certified accountants with the following comments:-

1. The total revenue in 2009 was at Baht 1,297.74 million decreasing by Baht 252.11 million or 16.27% compare to the previous year at Baht 1,549.85 million due to the decreasing of sale volume in association to global recession and political disturbance in domestic market.
2. The net profit at year end December 31, 2009 was at Baht 61.19 million increasing by Baht 13.02 million or 27.03 % compare to the previous year. The main reasons for this deviation were due to improvements in contribution of margins and productivity. Specifically, the total expenses at year end 2009 decreased by Baht 260.84 million or 17.62 % compare to the previous year at Baht 1,480.42 million with following comments:-
 - 2.1 The Cost of sales and services at year end December 31, 2009 was Baht 1,085.87 million, a decrease of Baht 265.35 million or 19.64 % compare to the previous year at Baht 1,351.22 million.
 - 2.2 Sales and Administrative expenses at year end December 31, 2009 was Bath107.16 Million, a decrease of Baht 4.49 million or 4.02 % compare to the previous year at Baht 111.65 million.

Sincerely Yours,

(Suchitr Srivetbodee)

Managing Director