

Thai Poly Acrylic Public Company Limited
Report and interim financial statements
For the three-month period ended 31 March 2011

Review report of Independent Auditor

To the Shareholders of Thai Poly Acrylic Public Company Limited

I have reviewed the statement of financial position of Thai Poly Acrylic Public Company Limited as at 31 March 2011, the related statements of comprehensive income, changes in shareholders' equity and cash flows for the three-month period ended 31 March 2011. These financial statements are the responsibility of the Company's management as to their correctness and the completeness of the presentation. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the auditing standard applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

As described in Note 1.3 to the financial statements, during the current quarter, the Company adopted the revised and new accounting standards issued by the Federation of Accounting Professions, and applied them in its preparation and presentation of the interim financial statements.

The financial statements of Thai Poly Acrylic Public Company Limited for the year ended 31 December 2010 were audited in accordance with generally accepted auditing standards by another auditor who expressed an unqualified opinion on those statements, under his report dated 25 February 2011. The statement of financial position as at 31 December 2010, as presented herein for comparative purposes, formed an integral part of the financial statements which that auditor audited and reported on.

The statements of income, changes in shareholders' equity and cash flows for the three-month period ended 31 March 2010 of Thai Poly Acrylic Public Company Limited, as presented herein for comparative purposes, formed an integral part of the interim financial statements which were reviewed by the aforementioned auditor who reported, under his report dated 14 May 2010, that nothing had come to his attention that caused him to believe that those financial statements were not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

Supachai Phanyawattano
Certified Public Accountant (Thailand) No. 3930

Ernst & Young Office Limited
Bangkok: 16 May 2011