

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

1 General information

Thai Poly Acrylic Public Company Limited (“the Company”) is a public limited company, incorporated and resident in Thailand. The address of its registered office is as follows:

Head office : 60-61 Moo 9, 4th Putthamonthon Road, Krathumlom, Sampran, Nakornpathom

Branch 1 : 134/5 Krungthonburi Road, Klongtonsai, Klongsan, Bangkok

Branch 2 : 77/20 Moo 12, Raikink, Sampran, Nakornpathom

The Company is listed on the Stock Exchange of Thailand. The Company engages principally in the business of manufacturing and selling of Acrylic, Acrylonitrile Butadiene Styrene and High Impact Polystyrene sheets. Each of these products is considered as part of the same line of business.

These interim financial statements have been approved by the Company’s Board of Directors on 16 August 2010.

These interim financial statements have been reviewed, not audited.

2 Basis of preparation

These interim financial statements are prepared in accordance with Thai generally accepted accounting principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Accounting Professions Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission. The primary financial statements (i.e. balance sheets, statements of income, changes in shareholders’ equity and cash flows) are prepared in the full format as required by the Securities and Exchange Commission. The notes to the financial statements are prepared in a condensed format according to Thai Accounting Standard (TAS) 34 (Revised 2007), ‘Interim Financial Reporting’ (formerly TAS 41) and additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act B.E. 2535.

An English version of the interim financial statements has been prepared from the statutory interim financial statements that are in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language statutory interim financial statements shall prevail.

3 Summary of significant accounting policies

The accounting policies used in the preparation of the interim financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2009.

New accounting standards, new financial reporting standard, amendments to accounting standards/financial reporting standard and framework for the preparation and presentation of financial statements

a) Framework for the preparation and presentation of financial statements

The amendments of framework for the preparation and presentation of financial statements was announced by the Federation of Accounting Professions on 9 April 2010 and endorsed by the Government Gazette on 26 May 2010. It is effective on 26 May 2010.

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

3 Summary of significant accounting policies (Cont'd)

- b) New accounting standards, new financial reporting standard and amendments to accounting standards/financial reporting standard

The following new accounting standards, new financial reporting standard and amendments to accounting standards/financial reporting standard were announced by the Federation of Accounting Professions on 9 April 2010 and endorsed by the Government Gazette on 26 May 2010 are mandatory for the accounting periods beginning on or after 1 January 2011 and 1 January 2013, but the Company has not early adopted them:

Effective for the period beginning on or after 1 January 2011

| | | |
|--------|----------------|---|
| TAS 1 | (Revised 2009) | Presentation of Financial Statements |
| TAS 2 | (Revised 2009) | Inventories |
| TAS 7 | (Revised 2009) | Statement of Cash Flows |
| TAS 8 | (Revised 2009) | Accounting Policies, Changes in Accounting Estimates and Errors |
| TAS 10 | (Revised 2009) | Events after the Reporting Period |
| TAS 11 | (Revised 2009) | Construction Contracts |
| TAS 17 | (Revised 2009) | Leases |
| TAS 23 | (Revised 2009) | Borrowing Costs |
| TAS 24 | (Revised 2009) | Related Party Disclosures |
| TAS 27 | (Revised 2009) | Consolidated and Separate Financial Statements |
| TAS 28 | (Revised 2009) | Investments in Associates |
| TAS 29 | | Financial Reporting in Hyperinflationary Economies |
| TAS 31 | (Revised 2009) | Interests in Joint Ventures |
| TAS 33 | (Revised 2009) | Earnings per Share |
| TAS 34 | (Revised 2009) | Interim Financial Reporting |
| TAS 36 | (Revised 2009) | Impairment of Assets |
| TAS 37 | (Revised 2009) | Provisions, Contingent Liabilities and Contingent Assets |
| TAS 38 | (Revised 2009) | Intangible Assets |
| TAS 40 | (Revised 2009) | Investment Property |
| TFRS 5 | (Revised 2009) | Non-current Assets Held for Sale and Discontinued Operations |
| TFRS 6 | | Exploration for and Evaluation of Mineral Resources |

Effective for the period beginning on or after 1 January 2013

| | | |
|--------|----------------|--|
| TAS 12 | | Income Taxes |
| TAS 20 | (Revised 2009) | Accounting for Government Grants and Disclosure of Government Assistance |

Except for the impact on the financial statements regarding the classification of asset as non-current asset held for sale as mentioned in note 8 and deferred tax on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements : differences arise from depreciation on property, plant and equipment, allowance for doubtful accounts, allowance for inventories obsolescence and finance lease, the Company's management has determined that the new accounting standard, new financial reporting standard and amendments to accounting standards/financial reporting standard will not significantly impact the financial statements being presented.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

These interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2009.

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

4 Short-term investments

Short-term investments represent time deposit (12 months) with a bank of Baht 1 million (31 December 2009 : Baht 1.5 million) which was used as a security for bank overdraft facilities.

5 Related party transactions

The major shareholders of the Company are Lucite International UK Overseas Holdco1 Limited (incorporated in England) which owns 42.28% and Asiatic Acrylic Company Limited (incorporated in Thailand) which owns 34.12% of the Company's shares, respectively. The remaining 23.60% of the shares are widely held.

Lucite International UK Overseas Holdco1 Limited is a subsidiary of Lucite International Group Limited, of which the ultimate parent company is Mitsubishi Rayon Company Limited (incorporated in Japan).

The material related party transactions consist of the transactions carried out with Lucite Group, Mitsubishi Rayon Group, and Asiatic Acrylic Company Limited. They were carried out on the terms and conditions similar to those carried out with third parties and based on an arm's length basis. Service fee is charged based on the level of difficulty of service provided.

The material transactions with related parties can be summarised as follows:

i) Purchases/sales of goods and services for the three-month and six-month periods ended 30 June

| | For the three-month period | | For the six-month period | |
|------------------------------------|----------------------------|---------------------------|---------------------------|---------------------------|
| | 2010 Unaudited Baht | 2009 Unaudited Baht | 2010 Unaudited Baht | 2009 Unaudited Baht |
| Sales of goods: | | | | |
| Fellow subsidiaries | 1,682,122 | 1,869,079 | 2,689,531 | 3,565,309 |
| | <u>1,682,122</u> | <u>1,869,079</u> | <u>2,689,531</u> | <u>3,565,309</u> |
| Purchases of raw materials: | | | | |
| Fellow subsidiaries | 20,747,195 | 105,038,899 | 21,025,340 | 213,018,610 |
| Subsidiary of ultimate parent | 149,462,360 | 17,472,012 | 308,223,427 | 39,996,582 |
| | <u>170,209,555</u> | <u>122,510,911</u> | <u>329,248,767</u> | <u>253,015,192</u> |
| Service fee expenses: | | | | |
| Fellow subsidiaries | 1,525,237 | 2,040,904 | 3,714,754 | 2,895,002 |
| Subsidiary of ultimate parent | 180,438 | 225,755 | 404,060 | 490,694 |
| | <u>1,705,675</u> | <u>2,266,659</u> | <u>4,118,814</u> | <u>3,385,696</u> |
| Materials and supplies in transit: | | | | |
| Fellow subsidiaries | - | 11,797,427 | - | 11,797,427 |
| Subsidiary of ultimate parent | - | 1,500,298 | - | 1,500,298 |
| | <u>-</u> | <u>13,297,725</u> | <u>-</u> | <u>13,297,725</u> |

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

5 Related party transactions (Cont'd)

ii) Outstanding balances arising from sales/purchases of goods and services as at

| | 30 June 2010 Unaudited Baht | 31 December 2009 Audited Baht |
|---|--|--|
| Trade accounts receivable - related companies: Fellow subsidiaries | 1,629,947 | 4,514,302 |
| | <u>1,629,947</u> | <u>4,514,302</u> |
| Trade accounts payable - related companies: Fellow subsidiaries Subsidiary of ultimate parent | 20,672,812 216,433,175 | 98,806 195,547,788 |
| | <u>237,105,987</u> | <u>195,646,594</u> |
| Other payables - related companies: Fellow subsidiaries Subsidiary of ultimate parent | 4,685,375 390,993 | 5,313,757 579,520 |
| | <u>5,076,368</u> | <u>5,893,277</u> |

iii) Directors and management benefit expenses

Management benefit expenses represent salaries, retirement benefits and other benefits paid to management. Directors benefit expenses represent meeting fees and gratuities as approved by the shareholders in the Annual General Meeting of shareholders.

6 Trade accounts receivable (net)

| | 30 June 2010 Unaudited Baht | 31 December 2009 Audited Baht |
|---|--|--|
| Trade accounts receivable | 393,893,925 | 331,418,881 |
| <u>Less</u> Allowance for doubtful accounts | <u>(708,430)</u> | <u>(718,430)</u> |
| Trade accounts receivable (net) | <u>393,185,495</u> | <u>330,700,451</u> |

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

6 Trade accounts receivable (net) (Cont'd)

Aging of the outstanding trade accounts receivable can be analysed as follows:

| | 30 June 2010 Unaudited Baht | 31 December 2009 Audited Baht |
|---|--|--|
| Current | 363,050,486 | 295,194,674 |
| Overdue: | | |
| less than 3 months | 28,980,908 | 35,208,074 |
| 3 - 6 months | 1,143,763 | 194,260 |
| 6 - 12 months | 185,602 | 611,233 |
| Over 12 months | 533,166 | 210,640 |
| Trade accounts receivable | 393,893,925 | 331,418,881 |
| <u>Less</u> Allowance for doubtful accounts | (708,430) | (718,430) |
| Trade accounts receivable (net) | <u>393,185,495</u> | <u>330,700,451</u> |

7 Inventories (net)

| | 30 June 2010 Unaudited Baht | 31 December 2009 Audited Baht |
|--|--|--|
| Finished goods | 39,484,292 | 28,422,133 |
| Raw materials | 58,438,736 | 37,931,768 |
| Spare parts and factory supplies | 31,181,262 | 31,978,280 |
| | 129,104,290 | 98,332,181 |
| <u>Less</u> Allowance for obsolescence and net realisable value of finished goods | (3,675,540) | (3,560,249) |
| | 125,428,750 | 94,771,932 |
| Inventories in transit | 4,653,191 | 8,577,147 |
| Inventories (net) | <u>130,081,941</u> | <u>103,349,079</u> |

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

8 Capital expenditure and commitments

| | Property, plant and equipment Baht | Prepaid rental expenses Baht | Total Baht |
|--|---|---|-----------------------|
| For the six-month period ended 30 June 2010 (Unaudited) | | | |
| Opening net book amount | 312,283,284 | 3,301,692 | 315,584,976 |
| Additions | 2,978,280 | - | 2,978,280 |
| Write-offs, net | (206,187) | - | (206,187) |
| Depreciation/amortisation | (18,157,252) | (508,599) | (18,665,851) |
| Closing net book amount | <u>296,898,125</u> | <u>2,793,093</u> | <u>299,691,218</u> |

Property, plant and equipment include land for factory expansion of Baht 104.78 million.

On 16 January 2006, the Board of Directors passed a resolution to approve an investment of Baht 299 million for plant construction and relocation of certain plant to the Company's land for factory expansion. However, on 7 May 2010, the Board of Directors passed a resolution to authorise the Company's management to find out land buyers and also find out the location for constructing a new factory. Because the Company is in the process of finding out land buyers, the Company does not classify such land as non-current asset held for sale in accordance with TFRS 5 (Revised 2009).

As at 30 June 2010, the Company's land, buildings, machinery and equipment at cost of Baht 181 million (31 December 2009 : Baht 181 million) had been mortgaged and pledged as collateral for credit facilities obtained from local banks amounting to Baht 198 million (31 December 2009 : Baht 198 million).

9 Expense by nature

The following expenditure items for the three-month and six-month periods ended 30 June 2010 and 2009, classified by nature, have been charged in arriving at profit before finance costs and income tax:

| | For the three-month period ended 30 June 2010 (Baht) | | | |
|---|---|-----------------------------|------------------------------------|--------------------|
| | Cost of sales | Selling expenses | Administrative expenses | Total |
| Raw materials and consumables used | 311,926,411 | - | - | 311,926,411 |
| Changes in inventories of finished goods | (4,683,849) | - | - | (4,683,849) |
| Depreciation | 8,380,681 | 36,913 | 687,580 | 9,105,174 |
| Repairs and maintenance expenditure | 3,029,586 | 46,426 | 141,140 | 3,217,152 |
| Amortisation of prepaid rental expenses | 255,704 | - | - | 255,704 |
| Staff costs | 13,666,714 | 881,225 | 4,141,122 | 18,689,061 |
| Other expenses | <u>21,440,503</u> | <u>15,079,470</u> | <u>7,469,769</u> | <u>43,989,742</u> |
| Total | <u>354,015,750</u> | <u>16,044,034</u> | <u>12,439,611</u> | <u>382,499,395</u> |

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

9 Expense by nature (Cont'd)

The following expenditure items for the three-month and six-month periods ended 30 June 2010 and 2009, classified by nature, have been charged in arriving at profit before finance costs and income tax: (Cont'd)

| | For the three-month period ended 30 June 2009 (Baht) | | | |
|--|---|-------------------------|--------------------------------|--------------------|
| | Cost of sales | Selling expenses | Administrative expenses | Total |
| Raw materials and consumables used | 211,085,527 | - | - | 211,085,527 |
| Changes in inventories of finished goods | 6,920,294 | - | - | 6,920,294 |
| Depreciation | 9,714,488 | 55,877 | 851,968 | 10,622,333 |
| Repairs and maintenance expenditure | 1,858,445 | 17,481 | 111,096 | 1,987,022 |
| Amortisation of prepaid rental expenses | 255,704 | - | - | 255,704 |
| Staff costs | 11,766,004 | 909,408 | 4,201,158 | 16,876,570 |
| Other expenses | 16,429,651 | 11,841,218 | 6,270,333 | 34,541,202 |
| Total | 258,030,113 | 12,823,984 | 11,434,555 | 282,288,652 |
| | For the six-month period ended 30 June 2010 (Baht) | | | |
| | Cost of sales | Selling expenses | Administrative expenses | Total |
| Raw materials and consumables used | 592,004,713 | - | - | 592,004,713 |
| Changes in inventories of finished goods | (11,062,159) | - | - | (11,062,159) |
| Depreciation | 16,686,364 | 76,802 | 1,394,086 | 18,157,252 |
| Repairs and maintenance expenditure | 5,408,492 | 94,385 | 408,977 | 5,911,854 |
| Amortisation of prepaid rental expenses | 508,599 | - | - | 508,599 |
| Staff costs | 26,391,053 | 1,802,519 | 8,026,886 | 36,220,458 |
| Other expenses | 41,565,112 | 28,650,652 | 13,425,309 | 83,641,073 |
| Total | 671,502,174 | 30,624,358 | 23,255,258 | 725,381,790 |
| | For the six-month period ended 30 June 2009 (Baht) | | | |
| | Cost of sales | Selling expenses | Administrative expenses | Total |
| Raw materials and consumables used | 409,460,799 | - | - | 409,460,799 |
| Changes in inventories of finished goods | 7,035,977 | - | - | 7,035,977 |
| Depreciation | 19,267,568 | 120,532 | 1,726,410 | 21,114,510 |
| Repairs and maintenance expenditure | 3,409,714 | 30,196 | 227,945 | 3,667,855 |
| Amortisation of prepaid rental expenses | 508,599 | - | - | 508,599 |
| Staff costs | 22,808,824 | 1,810,215 | 8,063,515 | 32,682,554 |
| Other expenses | 30,573,627 | 21,436,591 | 12,529,784 | 64,540,002 |
| Total | 493,065,108 | 23,397,534 | 22,547,654 | 539,010,296 |

10 Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period (2010 : 12,150,000 shares; 2009 : 12,150,000 shares). There are no potential dilutive ordinary shares in issue during the six-month periods ended 30 June 2010 and 2009.

11 Dividends paid

On 28 April 2010, the shareholders at the Annual General Meeting passed a resolution to declare a dividend for the year 2009 of Baht 4.50 per share, totalling Baht 54.68 million. This dividend was paid on 27 May 2010.

On 27 April 2009, the shareholders at the Annual General Meeting passed a resolution to declare a dividend for the year 2008 of Baht 4.00 per share, totalling Baht 48.60 million. This dividend was paid on 27 May 2009.

12 Income tax

The interim income tax expense is accrued based on management's estimate using the tax rate that would be applicable to expected total annual earnings which is 25% (the estimated tax rate for the six-month period ended 30 June 2009 was 25%).

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

13 Cash flows from operating activities

Reconciliation of net profit before tax to cash flows from operating activities:

For the six-month periods ended

| | Notes | 30 June 2010 Unaudited Baht | 30 June 2009 Unaudited Baht |
|---|--------------|--|--|
| Profit before income tax | | 37,994,704 | 39,412,702 |
| Adjustments for: | | | |
| Depreciation and amortisation | 8 | 18,665,851 | 21,623,109 |
| Loss on equipment written-off | 8 | 206,187 | - |
| Allowance for doubtful accounts (reversal) | 6 | (10,000) | - |
| Allowance for obsolescence and net realisable value of finished goods | 7 | 115,291 | 355,542 |
| Interest income | | (358,786) | (77,138) |
| Interest expenses | | 56,511 | 177,638 |
| Unrealised (gain) loss on exchange rate | | 64,507 | (156,431) |
| Changes in operating assets and liabilities | | | |
| - Trade accounts receivable | | (62,475,044) | 10,407,195 |
| - Trade accounts receivable - related companies | | 2,884,355 | 312,400 |
| - Inventories | | (26,848,153) | 16,817,261 |
| - Value added tax receivable | | (2,091,910) | 1,812,865 |
| - Loans to employees | | 64,242 | 92,636 |
| - Other current assets | | (2,018,037) | (458,381) |
| - Trade accounts payable - related companies | | 41,459,393 | (85,416,217) |
| - Trade accounts payable - other companies | | 51,254,337 | 5,893,777 |
| - Other payables - related companies | | (816,909) | (89,082) |
| - Other payables - other companies | | 1,327,632 | 2,123,845 |
| - Accounts payable - forward contracts (net) | | 144,084 | (1,546,251) |
| - Accrued expenses | | (9,332,066) | 5,901,181 |
| - Other current liabilities | | (99,522) | (4,367,559) |
| Cash generated from operations | | 50,186,667 | 12,819,092 |
| Interest paid | | - | (209,589) |
| Income tax paid | | (10,032,761) | (272,703) |
| Net cash generated from operating activities | | <u>40,153,906</u> | <u>12,336,800</u> |

14 Commitments

(a) Lease and Service Agreements

The Company had entered into lease agreements covering land, buildings, storage tank for chemicals, vehicles and other service agreements.

The future minimum lease payments under non-cancellable agreements are as follows:

| | 30 June 2010 Unaudited Baht | 31 December 2009 Audited Baht |
|--|--|--|
| Not later than 1 year | 6,680,795 | 4,244,025 |
| Later than 1 year but not later than 5 years | 2,636,250 | 3,828,750 |
| | <u>9,317,045</u> | <u>8,072,775</u> |

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

14 Commitments (Cont'd)

(b) Letters of Guarantees

As at 30 June 2010, the Company had commitments with banks for bank guarantees in respect of electricity usage and others amounting to approximately Baht 4.50 million (31 December 2009 : Baht 5.20 million).

(c) Capital expenditure

The capital expenditure contracted at the balance sheet date but not recognised in the financial statements is as follows:

| | 30 June 2010 Unaudited Baht | 31 December 2009 Audited Baht |
|-----------------------|--|--|
| | <u> </u> | <u> </u> |
| Purchase of equipment | 2,373,000 | - |
| | <u> </u> | <u> </u> |

15 Segment information

The Company engages principally in the business of manufacturing and selling of Acrylic, Acrylonitrile Butadiene Styrene and High Impact Polystyrene sheets. Each of these products is considered part of the same line of business which is regarded as one business segment.

Sales of the Company comprised mainly local sales and export sales to neighbouring countries. In addition, the Company also had export sales to countries in Middle East, Oceania and USA.

The geographical segment information for the three-month and six-month periods ended 30 June 2010 and 2009 is presented below:

| | For the three-month period ended 30 June 2010 | | | | |
|----------------------------|--|--|--|---|-----------------------------|
| | Local sales and export sales to neighbouring countries Baht | Export sales to countries in Middle East Baht | Export sales to countries in Oceania Baht | Export sales to USA Baht | Total Baht |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Sales and services income | 325,550,180 | 17,785,579 | 38,988,342 | 3,172,489 | 385,496,590 |
| Cost of sales and services | | | | | (354,015,750) |
| Segment result | | | | | <u> 31,480,840</u> |

| | For the three-month period ended 30 June 2009 | | | | |
|----------------------------|--|--|--|---|-----------------------------|
| | Local sales and export sales to neighbouring countries Baht | Export sales to countries in Middle East Baht | Export sales to countries in Oceania Baht | Export sales to USA Baht | Total Baht |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Sales and services income | 226,900,785 | 41,119,116 | 33,420,209 | 3,441,666 | 304,881,776 |
| Cost of sales and services | | | | | (258,030,113) |
| Segment result | | | | | <u> 46,851,663</u> |

Thai Poly Acrylic Public Company Limited
Condensed Notes to the Interim Financial Statements
For the three-month and six-month periods ended 30 June 2010 and 2009

15 Segment information (Cont'd)

| | For the six-month period ended 30 June 2010 | | | | |
|----------------------------|--|--|--|---|-----------------------|
| | Local sales and export sales to neighbouring countries Baht | Export sales to countries in Middle East Baht | Export sales to countries in Oceania Baht | Export sales to USA Baht | Total Baht |
| Sales and services income | 633,349,643 | 46,467,215 | 67,835,356 | 4,738,270 | 752,390,484 |
| Cost of sales and services | | | | | (671,502,174) |
| Segment result | | | | | <u>80,888,310</u> |
| | For the six-month period ended 30 June 2009 | | | | |
| | Local sales and export sales to neighbouring countries Baht | Export sales to countries in Middle East Baht | Export sales to countries in Oceania Baht | Export sales to USA Baht | Total Baht |
| Sales and services income | 423,324,020 | 76,939,343 | 66,410,893 | 5,401,584 | 572,075,840 |
| Cost of sales and services | | | | | (493,065,108) |
| Segment result | | | | | <u>79,010,732</u> |

Due to the fact that these geographical segments are sharing the same revenue-generated assets and liabilities, the Company did not allocate cost of sales and services and assets and liabilities among these geographical segments.

16 Borrowing facilities

As at 30 June 2010, the significant undrawn borrowing facilities in respect of Trust Receipt, Packing Loan, Promissory Note and Bank Overdraft were Baht 191 million (31 December 2009 : Baht 193 million).