

Thai Poly Acrylic Public Company Limited
Balance Sheets
As at 31 March 2010 and 31 December 2009

		31 March 2010 Unaudited Baht
	Notes	
ASSETS		
Current assets		
Cash and cash equivalents		223,888,454
Short-term investments	4	1,000,381
Trade accounts receivable (net)	6	356,201,939
Trade accounts receivable - related companies	5	982,145
Accounts receivable - forward contracts (net)		22,396
Inventories (net)	7	121,668,981
Value added tax receivable		5,650,374
Loans to employees		431,326
Other current assets		5,783,477
		<hr/>
Total current assets		715,629,473
		<hr/>
Non-current assets		
Property, plant and equipment (net)	8	199,166,847
Prepaid rental expenses (net)	8	3,048,797
Land for factory expansion	8	104,782,995
Deposits		420,032
		<hr/>
Total non-current assets		307,418,671
		<hr/>
Total assets		<hr/> <hr/> 1,023,048,144

The notes to the interim financial statements on pages 7 to 15 are an integral part of these financial statements.

Thai Poly Acrylic Public Company Limited

Balance Sheets

As at 31 March 2010 and 31 December 2009

		31 March 2010 Unaudited Baht
	<u>Note</u>	<u>Baht</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Trade accounts payable - related companies	5	199,717,192
Trade accounts payable - other companies		141,616,320
Other payables - related companies	5	3,195,892
Other payables - other companies		10,055,851
Accounts payable - forward contracts (net)		-
Current portion of finance lease liabilities		749,258
Accrued income tax		17,099,557
Accrued expenses		18,363,254
Other current liabilities		2,828,272
		<u>393,625,596</u>
Non-current liabilities		
Finance lease liabilities		<u>869,307</u>
		<u>869,307</u>
Total liabilities		<u>394,494,903</u>
Shareholders' equity		
Share capital		
Registered 12,150,000 ordinary shares of Baht 10 each		<u>121,500,000</u>
Issued and fully paid-up 12,150,000 ordinary shares of Baht 10 each		121,500,000
Premium on share capital		233,350,000
Retained earnings		
Appropriated - legal reserve		12,150,000
Unappropriated		<u>261,553,241</u>
Total shareholders' equity		<u>628,553,241</u>
Total liabilities and shareholders' equity		<u>1,023,048,144</u>

The notes to the interim financial statements on pages 7 to 15 are an integral part of these financial statements.

Thai Poly Acrylic Public Company Limited

Statements of Income

For the three-month periods ended 31 March 2010 and 2009

		2010
	Notes	Unaudited Baht
Sales (net)	5	362,447,822
Services income		4,446,072
Cost of sales and services	5	<u>(317,486,424)</u>
Gross profit		49,407,470
Sales of production scrap		8,031,764
Other income		<u>2,006,766</u>
Profit before expenses		<u>59,446,000</u>
Selling expenses		(14,580,323)
Administrative expenses		(10,815,346)
Directors and management benefit expenses	5	<u>(4,292,480)</u>
Total expenses		<u>(29,688,149)</u>
Profit before finance costs and income tax	9	29,757,851
Finance costs - interest expenses		<u>(30,976)</u>
Profit before income tax		29,726,875
Income tax	11	<u>(7,415,537)</u>
Net profit for the period		<u><u>22,311,338</u></u>
 Basic earnings per share	 10	 <u><u>1.84</u></u>

The notes to the interim financial statements on pages 7 to 15 are an integral part of these financial statements.

**31 December
2009
Audited
Baht**

216,802,399

1,502,600

330,700,451

4,514,302

-

103,349,079

4,421,490

398,542

3,897,945

665,586,808

207,500,289

3,301,692

104,782,995

400,031

315,985,007

981,571,815

interim

**31 December
2009
Audited
Baht**

195,646,594

115,390,658

5,893,277

9,283,685

782,330

932,428

9,790,896

33,233,623

3,375,063

374,328,554

1,001,358

1,001,358

375,329,912

121,500,000

121,500,000

233,350,000

12,150,000

239,241,903

606,241,903

981,571,815

; interim

2009
Unaudited
Baht

263,250,339

3,943,725

(235,034,995)

32,159,069

7,651,376

2,225,779

42,036,224

(10,573,550)

(11,113,098)

(10,737,652)

(32,424,300)

9,611,924

(51,756)

9,560,168

(2,870,438)

6,689,730

0.55

interim
