

## **AUDITOR'S REPORT**

To the Shareholders of Thai Poly Acrylic Public Company Limited

I have audited the accompanying balance sheets of Thai Poly Acrylic Public Company Limited as at 31 December 2008 and 2007, and the related statements of income, changes in shareholders' equity, and cash flows for the years then ended. The Company's management is responsible for the correctness and completeness of information in these financial statements. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Thai Poly Acrylic Public Company Limited as at 31 December 2008 and 2007, and the results of its operations and its cash flows for the years then ended in accordance with generally accepted accounting principles.

Vichien Khingmontri  
Certified Public Accountant (Thailand) No. 3977  
PricewaterhouseCoopers ABAS Limited

Bangkok  
26 February 2009

**THAI POLY ACRYLIC PUBLIC COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2008 AND 2007**